

2018 ANNUAL COMMUNITY IMPACT REPORT



JEWISH
COMMUNITY
FOUNDATION
OF THE WEST

Today
Tomorrow
Forever





LEFT TO RIGHT: *Barbara Ansel, Joel Hass*

Since its founding in 2000 by a group of visionaries, including Barbara Ansel, the honoree at this year's annual meeting, the Jewish Community Foundation of the West has continued to increase its impact in the Sacramento area. We are now established among the Jewish community as the central address for creating and managing charitable funds.

LIFE and LEGACY, a program of the Harold Grinspoon Foundation was celebrated at our annual meeting in 2018. The last four years of the LIFE and LEGACY program saw 556 commitments made, 317 formalized and \$1,461,137 in dollars already contributed.

Our level and range of services to donors and advisers improved dramatically in 2018 with the full implementation of Community Suite software. This software, available through a portal at our website, simplifies the process of making grant recommendations and obtaining timely statements.

In finances, the 2018 stock market was marked by volatility. While these fluctuations can be worrying, experience shows that in the long-term, remaining invested in diverse markets will serve us well, growing assets available for distribution.

Despite market fluctuations, continued grants from supporters led to growth of endowments at community organizations such as the Jewish Federation, local synagogues, Hillel at Davis and Sacramento and Shalom School, building towards a stable financial future. I am pleased to report that even after distributions and the market drop, 2018 saw total funds under management at JCFW rise from \$8,224,236 to \$8,502,421. (At the time of writing funds have surpassed \$9 million.) In 2018, the funds hosted at JCFW distributed \$587,924 to nonprofit organizations, locally and worldwide.

On behalf of all of us at JCFW, thank you for working to make our community and our world a better place through your philanthropy.

Joel Hass, *President*

Our Mission

The Jewish Community Foundation of the West exists to:

- (1) enhance charitable giving;
- (2) facilitate philanthropy both locally and worldwide; and
- (3) build permanent financial resources to safeguard and strengthen organizations and programs that serve the Jewish families of Northern California.

**THANKS TO YOU, OUR COMMUNITY, THE JCFW HAS GROWN
IN TOTAL ASSETS TO **\$8,573,416**** (as of 12/31/2018)



Because of **GENEROUS GIFTS FROM OUR DONORS** we have supported philanthropy with grants in excess of **+\$580,000**

Art/Music/Public Radio/TV	\$12,436.00
Education	\$28,007.99
Healthcare	\$12,418.00
Local Jewish Org	\$246,364.84
Local Synagogue	\$190,241.80
National Jewish Org/Synagogue	\$42,417.35
Other: Local	\$28,182.46
Other: National	\$27,856.00
TOTAL	\$587,924.44



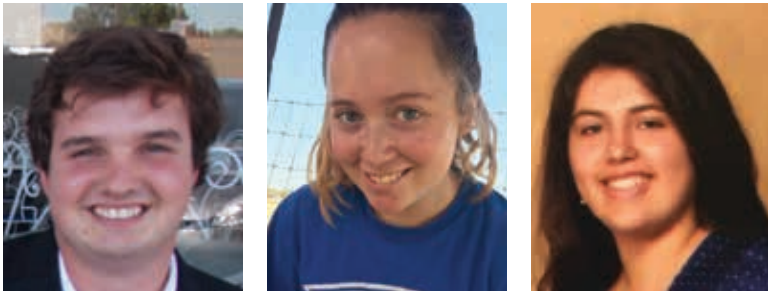
Community Impact: **SUPPORTING YOUTH AND**

In 2018 JCFW established the **CARRY COHN JEWISH EDUCATION ENDOWMENT**, honoring Carry Cohn and her commitment to youth in our region. We provided our first grant to Leah Winter, who attended URJ Heller High School in Israel. These funds assisted with tuition.



Leah Winter with Carry Cohn

Started in 2015, the **MADELINE GOODWIN ROSENTHAL MEMORIAL SCHOLARSHIP** award has provided \$10,000 in college scholarships to deserving students entering fields that provide a service to individuals and community.



LEFT TO RIGHT: *Jonah Cartwright, 2015 MRG Recipient; Talya Kalman, 2018 MRG Recipient; Lilia Diaz, 2018 MRG Recipient.*
Not pictured: Avry Spilkin and Lielle Ross 2017 MRG recipients

D JEWISH EDUCATION THROUGH GRANTS

In 2017 Daniel Yoshpe opened the **JESSIE AND DANIEL YOSHPE PHILANTHROPIC ENDOWMENT** in memory of his wife Jessie Z"l and to honor their long standing tradition of granting books to Shalom School's graduating class.



Devorah Samuels with the 2018 Shalom School graduating class

*"Education is the most powerful weapon
which you can use to change the world."* NELSON MANDELA

Statement of Financial Position

AS OF DECEMBER 31, 2017 & 2016

	2017	2016
CURRENT ASSETS		
Operating cash and cash equivalents	9,302	5,155
Foundation cash and cash equivalents	12,251	8,136
Total Cash and Cash Equivalents	\$21,553	\$13,291
Foundation investments	155,593	131,412
Donor Advised Funds	2,679,809	2,342,107
Prepaid Expenses & other assets	2,952	2,713
Total Current Assets	\$2,859,907	\$2,489,523
Organization owned endowments	725,579	640,586
Organization donor advised funds	1,341,101	1,139,045
Endowments	3,309,903	2,776,894
Property and Equipment net	—	—
Total Assets	\$8,236,490	\$7,046,048
CURRENT LIABILITIES		
Accounts payable and accrued expenses	8,572	6,626
Funds held for others	2,066,680	1,779,631
Total Liabilities	\$2,075,252	\$1,786,257
NET ASSETS		
Unrestricted Net Assets	171,526	140,790
Temporarily restricted net assets	2,679,809	2,342,107
Permanently restricted net assets	3,309,903	2,776,894
Total Net Assets	\$6,161,238	\$5,259,791
Total Liabilities and Net Assets	\$8,236,490	\$7,046,048

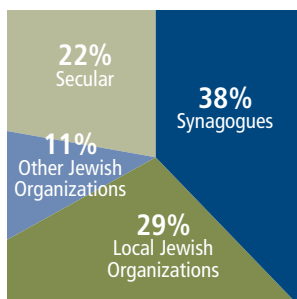
Statement of Activities

YEARS ENDING DECEMBER 31, 2017 & 2016

	2017	2016
SUPPORT AND REVENUE		
Donations	807,761	816,666
Account fees	88,457	79,337
Dividends and Interest	113,188	105,564
Net realized and unrealized loss on investments	696,569	195,496
Other Income	28,894	50,351
Net assets released from restrictions	—	—
Total Support and Revenue	\$1,734,869	\$1,247,414
EXPENSES		
Management and general	160,853	144,837
Foundation grantmaking	672,569	609,882
Total Expenses	\$833,422	\$754,719
Change in net assets	\$901,447	492,695
Net assets, beginning of year	\$5,259,791	4,767,096
Net Assets, end of year	\$6,161,238	\$5,259,791

DISTRIBUTIONS

In 2017, JCFW granted \$672,569



INVESTMENT REPORT

AS OF DECEMBER 31, 2017 & 2016

	2017	2016
Portfolio A	\$6,432,512	\$5,409,298
Portfolio B	\$1,147,144	\$1,134,183
Portfolio C	\$125,504	\$111,675
Portfolio D	\$315,182	\$77,879
Sweep	\$203,895	\$77,879
Totals	\$8,224,236	\$7,038,180
Less restricted cash	(920,433)	(624,748)
TOTAL INVESTMENTS	\$7,303,803	\$6,413,432

2019 BOARD MEMBERS

Joel Hass,
President

Michael Singer,
1st Vice President

Hope Rabinovitz,
2nd Vice President

Robert Spector,
Treasurer

Jack Mador,
Secretary

Michael Alcalay

Mike Dean

Steven Goldberg

Stanley Leff MD

Andrew Newman

Skip Rosenbloom MD

Larry Saltzman MD

Nancy Loeb Williams

EXECUTIVE DIRECTOR

Pam Herman

The Jewish Community Foundation of the West is dedicated to helping our community fulfill their philanthropy wishes through creating permanent endowments to secure the future of organizations we care about. Please contact JCFW to learn how you can help.



Jewish Community Foundation of the West

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916.441.1613

jcfwest.org